HOSPITALITY HOUSE
Home, Health and Hope for Women Experiencing Homelessness

END OF YEAR GIVING

Your generosity and support has helped to provide home, health, and hope to women experiencing homelessness for the last 25 years! As you think about your end of year giving this holiday season, here are a few quick reminders that may be helpful.

Please note: this is for general information only–be sure to check with your financial or tax advisor to see what works best for you.

IRA Charitable Transfers

- If you are age **70½ or older**, you may be eligible to make charitable gifts directly from your IRA. This strategy, often called a **Qualified Charitable Distribution (QCD)**, allows you to support the causes you care about while reducing your taxable income.
- **Eligibility** – IRA owners age 70½ or older can give directly to qualified charities.
- **Annual Limit** – You may transfer up to **$100,000 per year** tax-free.
- **Tax Benefits** – The amount transferred counts toward your **Required Minimum Distribution (RMD)** but is excluded from taxable income.
- **Direct Transfer** – Funds must be transferred directly from your IRA to the charity to qualify.

2025 Tax Considerations

- **Standard Deduction** – The TCJA nearly doubled the standard deduction. Many taxpayers no longer itemize, which means only those exceeding the standard deduction may see a direct tax benefit from charitable gifts.
- **Cash Contributions** – Gifts to qualified public charities remain deductible up to **60% of adjusted gross income (AGI)**. Unused amounts may be carried forward for up to five years.
- **Non-Cash Donations** – Gifts of appreciated securities may allow you to avoid capital gains tax and still receive a charitable deduction (generally limited to 30% of AGI).
- **Sunset of Provisions** – Unless Congress acts, many TCJA provisions will **expire after 2025**, which could affect how charitable contributions are treated in the future.

Thank you for your generosity, and committing to supporting Hospitality House residents in the new year and beyond!